

FAQs ABOUT ENDOWMENTS

WHAT IS AN ENDOWMENT?

An endowment is a permanent fund from which the income can be used according to the wishes of the donor or organization.

WHO MANAGES OUR PARISH ENDOWMENT?

Our endowment is managed by the Catholic Foundation - Diocese of Arlington, which stands in solidarity with the least among us by practicing Socially Responsible Investing as outlined by the United States Conference of Catholic Bishops. The Foundation does not invest in companies or funds that are exploitive in nature, derive income from the destruction of human life or hold values in conflict with those of the Catholic Church.

CAN ANYONE ESTABLISH AN ENDOWMENT?

Individuals or families can also establish an endowment with a gift to the Catholic Foundation - Diocese of Arlington, with a minimum contribution of \$50,000.



CONTACT US

*Please contact us to learn more
about the St. Theresa Parish
Endowment Fund.*

Saint Theresa Catholic Church

21370 St. Theresa Lane

Ashburn, VA 20147

703-729-2287

Endowment@sainttheresaparish.com

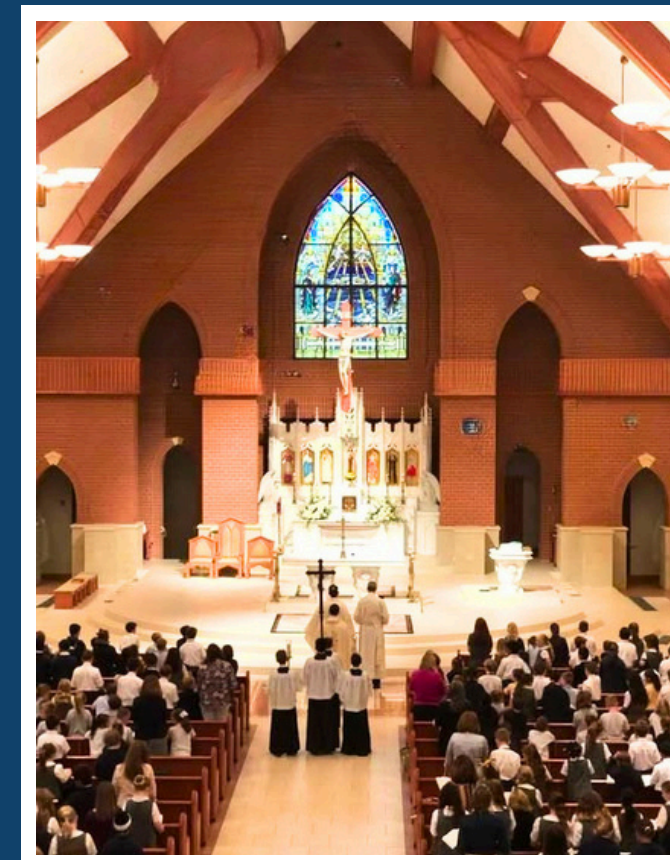
www.SaintTheresaParish.com



St. Theresa Ashburn Endowment Fund

St. Theresa Catholic Church

Ashburn, VA



Endowment Fund

*Planning in the Present
to Ensure the Future*

WAYS TO GIVE

To ensure a long-term, sustainable source of funding for St. Theresa Catholic Church, we have established an endowment in the Catholic Foundation - Diocese of Arlington.

The opportunity to create an endowment is available to all parishes, schools, agencies, and organizations in the diocese. An initial gift of \$50,000 or more is required for a Catholic parish, school, agency or organization to create an endowment.

Endowment income is distributed annually for the purpose of the fund - in our case, the general operating needs of the parish - but the principal remains intact to continue generating income year after year. The Foundation limits distributions to 4% of the endowment's average asset value. This allows a portion of the income to be reinvested in the principal to continue building the endowment.

Please prayerfully consider a gift to the St. Theresa Parish Endowment.

There are many ways you can support our parish endowment. We are grateful for your generosity in helping secure the future of St. Theresa parish.

CASH

You can make a gift by check, credit card, or electronic transfer from your bank account.

IRA DISTRIBUTION

If you are 70 1/2 years or older, you can make a tax-free gift directly from your IRA to a qualified charity. These gifts can also count toward your required minimum distribution (RMD), if applicable.



DONATIONS OF STOCK

When you donate appreciated stocks or mutual funds, you may reduce or even eliminate federal capital gains taxes on the transfer. You may also be eligible for a charitable income tax deduction based on the fair market value of the securities at the time of the gift.

WILL OR TRUST

You can include a gift to St. Theresa Parish Endowment in your will or living trust. Below is sample language you may share with your attorney:

I give, devise, and bequeath [a specific amount or percentage of my estate] to the St. Theresa Parish Endowment of the Catholic Foundation – Diocese of Arlington (Federal EIN: 54-1716418)

BENEFICIARY DESIGNATION

You may name the St. Theresa Parish Endowment as a beneficiary of your retirement account, life insurance policy, or other financial accounts. You can choose to designate the endowment as a full or partial beneficiary.